

Humankind US Stock ETF - Fund (HKND)

(HKND) NYSE Arca, Inc.

Semi-Annual Shareholder Report - June 30, 2025

Fund Overview

This semi-annual shareholder report contains important information about Humankind US Stock ETF for the period of January 1, 2025 to June 30, 2025. You can find additional information about the Fund at <https://www.humankindfunds.com/>. You can also request this information by contacting us at 888 557-6692.

What were the Fund’s costs for the last six months?

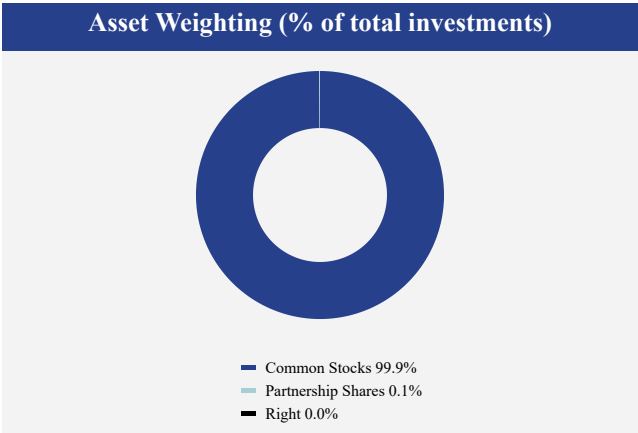
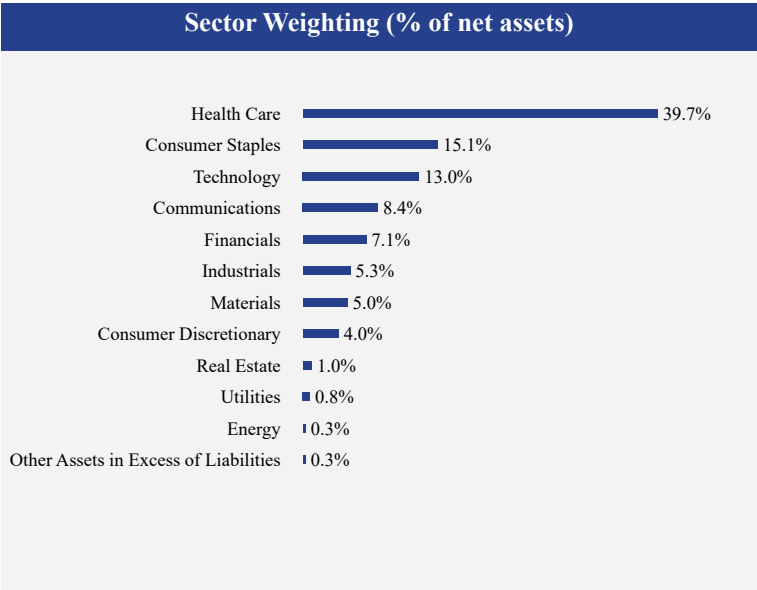
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Humankind U.S. Stock ETF	\$6	0.11%*

* Annualized

Fund Statistics	
Net Assets	\$154,292,685
Number of Portfolio Holdings	1,007
Advisory Fee	\$82,577
Portfolio Turnover	34%

What did the Fund invest in?



Top 10 Holdings (% of net assets)	
Holding Name	% of Net Assets
Alphabet, Inc., Class A	4.1%
Archer-Daniels-Midland Company	3.4%
Microsoft Corporation	2.4%
Apple, Inc.	2.4%
Eli Lilly & Company	2.2%
AbbVie, Inc.	2.2%
Johnson & Johnson	2.2%
Bunge Global S.A.	2.1%
Intel Corporation	1.7%
Procter & Gamble Company (The)	1.6%

Material Fund Changes

No material changes occurred during the period ended June 30, 2025.

Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://www.humankindfunds.com/>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information

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